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A Majestic MRSS company

India's **1<sup>st</sup>** & Only Listed  
Market Research Company

'FutureProof The Enterprise'

29<sup>th</sup> August, 2017

To,  
Bombay Stock Exchange Limited  
The Corporate Services Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of the Board Meeting held on 29<sup>th</sup> August, 2017**

**Scrip Code: Scrip Code 539229 (Majestic Research Services and Solutions Limited)**

Dear Sir/ Madam,

**In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of the Board of Directors of Majestic Research Services and Solutions Limited at its meeting held today i.e. on Tuesday, 29<sup>th</sup> August, 2017, at the corporate office of the Company, the following business were considered and transacted among other businesses:-**

1. The Board has approved Draft Notice for 5<sup>th</sup> Annual General Meeting of the Company for circulation to the members of Company.
2. The Board has approved Annual Report along with Directors Report, Management Discussion and Analysis Report etc. for the Financial Year ended 31<sup>st</sup> March, 2017.
3. The Board decided to call 5<sup>th</sup> Annual General Meeting on Monday, 25<sup>th</sup> September, 2017 at 3 p.m. at The Royal Orchid Suites - Vaswani Pinnacle Annex, White Field Main Road, Bengaluru-560066.
4. Register of Members and Share Transfer Books will remain closed from **Wednesday, 20<sup>th</sup> September, 2017 to Monday, 25<sup>th</sup> September, 2017 (both days inclusive)** for 5<sup>th</sup> Annual General Meeting purpose.
5. The Board approved appointment of M/s. S Chandulal & Co, Chartered Accountants, as an Internal Auditors of the Company for Financial Year 2017-2018.
6. The Board approved appointment of M/s. Alka Gattani & Company, Practicing Company Secretaries as a Secretarial Auditors of the Company for Financial Year 2017-2018.

## **Majestic Research Services and Solutions Limited**

**Registered Office :** 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560001.

**Corporate Office :** No. 601 & 701, Trellis, Plot No. 202/203, LBS Marg, Near Equinox Business Park, Kurla West, Mumbai - 400070

**Tel./Fax No. :** 022-26502751 / 52 **Email :** info@mrssindia.com **Web site :** www.mrssindia.com

**CIN No. :** L72200KA2012PLC063818 An ISO Company

**Entrepreneur / MSME Number - 27222202663**





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7. The Board of Directors has approved, subject to approval of members at the ensuing Annual General Meeting of the Company, issue of Bonus Shares to Shares to the members of the Company by capitalisation of its reserves in the ratio of 1 (One) bonus Equity Share of Rs 10/- (Rupee Ten only) each fully paid-up for every 1 (One) existing Equity Share of Rs. 10/- (Rupee Ten only) each fully paid-up (i.e. in the ratio of 1:1) held by the members as on a 'record date' to be fixed hereafter for the purpose.
8. The Board of Directors has approved, subject to approval of members at the ensuing Annual General Meeting of the Company, to Issue and Allot upto 15,000 Equity Shares of Face value of Rs.10/- each on preferential basis to Mr. Sarang Panchal (Managing Director and Promoter), in accordance with Chapter VII of SEBI (ICDR) Regulation 2009 as amended and such other approvals, consent as may be required for this purpose, at a price of Rs.500/- (Rupee Five Hundred Only) including premium of Rs.490/- (Rupee Four Hundred Ninety only) each, being not lower than the minimum price calculated in accordance with SEBI (ICDR) Regulation 2009 as amended. Further, the Board of Directors has approved above without considering bonus effects and in the event the record date to be fixed for the purpose of bonus issue is prior to the allotment of Equity Shares in this issue than the number and/ or price of the equity shares shall be appropriately adjusted in accordance with the provisions of Chapter VII of SEBI (ICDR) Regulations, 2009 and other applicable law.


The minimum price calculated in accordance with SEBI (ICDR) Regulation 2009 as amended comes to Rs.421/- (Rupee Four Hundred Twenty One Only) rounded off to nearest rupee.

The Board Meeting of the Company commenced at 11.30 a.m. and concluded at 1.00 p.m.

Kindly take the same on your record and oblige.

Yours Truly,

For **Majestic Research Services and Solutions Limited**

  
**Kajal Sudani**  
Company Secretary



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