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December 26, 2015

To,
BSE Limited
Corporate Services Department,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting held on December 26, 2015 at 4 p.m.

Scrip Code: Scrip Code 539229 (Majestic Research Services and Solutions Limited)

Dear Sir/ Madam,

The Board of Directors of Majestic Research Services and Solutions Limited at its meeting on Saturday, December 26, 2015, inter-alia, has considered and transacted the following business:-

1. The Board has approved Employee Stock Option Scheme (ESOS) for employees of the Company.
2. The Board has approved grant options for employees of the Subsidiary companies (present / future).
3. The Board has approved Grant of Options to issue securities equal to or exceeding one per cent but not exceeding five percent of the issued Capital of the Company during any one financial year to identified employees under ESOP Scheme 2015.
4. Board decided to raise Equity Share Capital through Further Public Issue, Rights issue, Preferential Issue, Private Equity and/or any other means not exceeding Rs. 15 Crores in aggregate including share premium..
5. The Board has approved Postal Ballot Notice.
6. The Board has appointed Anil Hingad and Company as the Scrutinizer for Postal Ballot.
7. The Board has designated Nomination and Remuneration Committee as a Compensation Committee for the ESOS purpose.
8. The Board has approved and fixed December 26, 2015 as the Cut of date for the purpose of ESOS.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For Majestic Research Services and Solutions Limited

Sonali Gamne

Company Secretary



Majestic Research Services And Solutions Limited

Registered Office : 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560 001.
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