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'FutureProof The Enterprise'

Statement of Unaudited Standalone Financial Results for the Half Year Ended 30th September 2016.

(Amount in Rs)

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		30-Sep-2016 Unaudited	31-Mar-2016 Audited	30-Sep-2015 Unaudited	2015-16 Audited	2014-15 Audited
1	INCOME FROM OPERATIONS					
	a) Net Income From Operations	94,713,908	57,348,501	53,947,076	111,295,577	55,076,925
	b) Other Income	-	-	-	-	-
	Total Income From Operations (Sum of 1 (a) to (b))	94,713,908	57,348,501	53,947,076	111,295,577	55,076,925
2	EXPENDITURE					
	a) Increase / Decrease in Stock in trade and Work in Progress	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Direct Expenses	44,801,168	21,421,918	23,737,230	45,159,148	10,250,912
	e) Employee Benefit Expense	14,914,786	12,097,145	12,954,782	25,051,927	25,267,896
	f) Depreciation and Amortization Expense	1,166,080	909,028	892,205	1,801,233	1,166,080
	g) Rent	2,383,600	1,516,840	1,654,160	3,171,000	3,334,840
	h) Other Expenses	4,687,816	5,132,307	2,864,723	7,997,030	4,755,376
	Total Expenses (Sum of 2 (a) to (h))	67,953,451	41,077,238	42,103,101	83,180,339	44,775,104
3	Profit from operations before other income, interest & Exceptional Items (1-2)	26,760,458	16,271,263	11,843,975	28,115,238	10,301,821
4	Other Income	34,277	1,436,745	17,347	1,454,092	-
5	Profit before Interest & Exceptional Items (3+4)	26,794,734	17,708,008	11,861,322	29,569,330	10,301,821
6	Interest	1,126,209	734,060	686,763	1,420,823	942,268
7	Profit after Interest but before Exceptional Items (5-6)	25,668,525	16,973,948	11,174,559	28,148,507	9,359,553
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	25,668,525	16,973,948	11,174,559	28,148,507	9,359,553
10	Tax Expenses	8,783,108	5,693,873	3,452,938	9,146,811	2,429,012
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	16,885,417	11,280,075	7,721,621	19,001,696	6,930,541
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the Period (11-12)	16,885,417	11,280,075	7,721,621	19,001,696	6,930,541

Majestic Research Services and Solutions Limited

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CIN No. : L72200KA2012PLC063818 An ISO Company

Entrepreneur / MSME Number - 27222202663



14	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	41,220,000	41,220,000	41,220,000	41,220,000	30,020,000
15	Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year	25,812,415	25,812,415	6,810,719	25,812,415	6,810,719
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.10	2.77	2.23	5.00	2.31
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.10	2.77	2.23	5.00	2.31
See accompanying notes to the Financial Results						



STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

The Company operates in one segment of business namely market research services hence, business segment disclosure is not applicable. However the company operates in India and outside India thus company consider geographical segment as the reportable segment.

(Amount in Rs.)

Sr. No	Particulars	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 31.03.2016 (Audited)	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 2015-16 (Audited)	Year Ended 2014-15 (Audited)
1	Segment Revenue					
	- Domestic	61,540,561	30,666,179	25,465,128	56,131,307	25,014,608
	- Export	33,173,347	26,682,322	28,481,948	55,164,270	30,062,317
	Total	94,713,908	57,348,501	53,947,076	111,295,577	55,076,925
2	Segment Results Profit / (Loss) before Tax and Interest*					
	- Domestic	32,351,138	21,572,082	14,804,351	36,376,433	19,423,355
	- Export	17,561,602	14,354,501	15,405,495	29,759,996	25,402,658
	Total	49,912,740	35,926,583	30,209,846	66,136,429	44,826,013
	Less : Unallocable Interest Expenses	1,126,209	734,060	686,763	1,420,823	942,268
	Less: Other Unallocable Expenditure Net of Income *	23,118,006	18,218,575	18,348,524	36,567,099	36,125,014
	Profit /(Loss) before Tax	25,668,525	16,973,948	11,174,559	28,148,507	7,758,704
3	Capital Employed (Segment Assets- Segment Liabilities)					
	- Domestic	54,464,545	29,302,089	23,271,355	29,302,089	17,331,301
	- Export	30,262,930	32,476,316	13,620,701	32,476,316	29,303,151
	Total	84,727,475	61,778,405	36,892,056	61,778,405	46,634,452
	Unallocable	(809,643)	5,254,010	18,860,285	5,254,010	8,408,474

* As Certain Expenses are often incurred and interchangeably across segments, it is impractical to allocate such expenses. Hence the details of same have been considered under Other Unallocable Expenditure Net of Income.



Notes

1) Standalone Statement of Assets and Liabilities

(Amount in Rs)

Particulars	As at 30th September 2016 (Unaudited)	As at 31st March 2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	41,220,000	41,220,000
(b) Reserves and Surplus	42,697,832	25,812,415
Subtotal- Shareholder's Funds	83,917,832	67,032,415
(2) Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term Provisions	1,044,396	-
Subtotal- Non Current Liabilities	1,044,396	-
(3) Current Liabilities		
(a) Short-Term Borrowings	12,745,456	7,075,607
(b) Trade Payables	4,320,557	1,967,374
(c) Other Current Liabilities	16,910,929	11,700,556
(d) Short Term Provisions	12,072,856	6,897,214
Subtotal- Current Liabilities	46,049,798	27,640,751
TOTAL- EQUITY AND LIABILITIES	131,012,026	94,673,166
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	1,380,488	2,472,155
(ii) Intangible assets	9,446	18,103
(b) Deferred Tax Assets (Net)	1,279,886	738,452
(c) Non-Current Investments	150,000	150,000
(d) Long Term Loans and Advances	1,501,220	1,501,220
(e) Other Non-Current Assets	-	-
Subtotal- Non Current Assets	4,321,040	4,879,930
(2) Current Assets		
(a) Inventories	-	-
(b) Trade Receivables	84,727,475	61,778,405
(c) Cash and cash equivalents	2,477,989	6,423,537
(d) Short Term Loans and Advances	950,538	19,941,996
(e) Other Current Assets	38,534,983	1,649,298
Subtotal- Current Assets	126,690,986	89,793,236
TOTAL- ASSETS	131,012,026	94,673,166



2) The above Unaudited financial results and statement of assets and liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 09, 2016 and same have been subjected to limited review by the Statutory Auditor.

3) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

4) Other Income for the half year ended on 30th September, 2016 Includes interest on loan and interest on Fixed Deposit.

5) The Status of Investor's Complaints during the half year ended on 30th September, 2016 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

6) Figures of last half year ended on 31st March, 2016 and 31st March, 2015 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.

7) In July 2015, the Company had raised 142.80 lakhs through Initial Public Issue (IPO). The Purpose of the IPO and its actual utilisation as on 30th September, 2016 is mentioned as under

Particulars	(Rs in Lakhs)	
	Proposed Utilisation	Actual Utilisation
Working Capital	80.00	80.00
Procurement of New Technology	20.00	20.00
Issue Expenses	42.80	42.80
Funds Utilised	142.80	142.80
Un-utilised Issue Proceeds	0.00	0.00
Total	142.80	142.80



8) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

9) The results for the half year ended on 30th September, 2016 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.mrssindia.com).

For Majestic Research Services and Solutions Limited


Rajendra Kumar Sharma
(Chairman and Whole Time Director)
(DIN 06879460)



Mumbai, November 09, 2016.