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January 25, 2017

To,
The Corporate Services Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

**Sub: Press Release about Majestic Research Services and Solutions Limited Pre-budget 2017
CXO Poll**

Ref: Scrip Code 539229 (Majestic Research Services and Solutions Limited)

Dear Sir/Madam,

With reference to the above mentioned subject, kindly find enclosed the Press Release about Majestic Research Services and Solutions Limited Pre-budget 2017 CXO Poll.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For Majestic Research Services and Solutions Ltd

Rajendra Kumar Sharma
Whole Time Director



Encl: Press release about MRSS Pre-budget 2017 CXO Poll.

Majestic Research Services and Solutions Limited

Registered Office: 2nd Floor, Kalpak Arcade, No.46/17, Church Street, Bangalore - 560001

Corporate Office: No. 601 & 701, Trellis, Plot No. 202/203, LBS Marg, Near Equinox Business Park, Kurla West, Mumbai – 400070

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CIN No.: L72200KA2012PLC063818 An ISO Company

Entrepreneur / MSME Number - 27222202663



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MRSS Pre-budget 2017 CXO Poll

Mumbai, 25th January, 2017: Amid fears for economic slowdown following demonetisation, the union budget to be presented by the Finance Minister Arun Jaitley on February 1, is likely to focus on driving demand generation through tax sops on one hand and reforms on other, as per a poll conducted by market research firm – MRSS India Ltd.

"CXO's anticipate that this budget will widen the tax net and significantly increase the number of tax payers. This will have a positive impact on the tax collections and the average tax payer could expect some benefit by way of lower personal taxes as also reforms in wealth and capital gain taxes," said Sarang Panchal, Managing Director, MRSS India.

The sample space for the poll was CXOs across sectors, who were of the opinion low cost housing and road construction connecting tier I towns with metros would be given impetus. In manufacturing, the focus could be to boost auto sector, small low polluting cars, durable manufacturing as also SMEs.

As per the poll responses, 60% called for tax reforms followed by demand generation being 24% and GST and better business environment being 12% and 4% respectively.

Segment wise, Infrastructure followed by Manufacturing and BFSI is governing the minds of the CXO in India Inc. In infra space, the government could focus on low cost housing as well as boosting the construction of roads, there is possibility of declarations of some new highways providing better connectivity of small towns (tier 1) with metros.

The second most favored sector is likely to be 'Manufacturing', which will be in line with the 'Make in India' initiative, providing additional boost to automobiles, smaller low polluting cars, durables manufacturing as well as SMEs.

The recent demonetization initiative of the government has given e-commerce, e-wallet, e-payment companies a shot in the arm, more is expected in this budget for the same, the poll said. Specifically senior the C Suite corporate honchos anticipated tax reforms and other measures that would boost demand.



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About MRSS India: MRSS India relies exhaustively on usage of technology for data acquisition offering reliability, validity and faster turnaround times to its clients. The company has wide range of offerings such as Eye Tracking, Mobile Analytics, Video Analysis, Facial Recognition, Digital Tracking, Online Communities, Neuroscience, Emotional Analysis, Automated Audience Measurement, Sensory Sciences, etc. It is India's 1st and only listed Market Research Company, also a member of MRSI and DIN (Digital Insight Network - Global). It is the subsidiary of Majestic Market Research Support Services Limited, - One of Asia's largest full service market research firm. MMRSS is a member of ESOMAR, QRCA, MRA, etc. with presence in 18 countries across Middle East and Asia Pacific region. (ENDS).

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