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A Majestic MRSS company

India's **1st** & Only Listed
Market Research Company

'FutureProof The Enterprise'

December 15, 2017

To,
The Corporate Services Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Interview to CNBC – TV18

Ref: Scrip Code 539229 (Majestic Research Services and Solutions Limited)

Dear Madam/Sir,

With reference to the above captioned subject please find attached herewith extract of the Interview of Mr. Raj Sharma, Chairman of Majestic Research Services and Solutions Limited, happened dated 14th December, 2017 on CNBC – TV 18 titled "*SME IPO: Here's what experts have to say*" published by Money Control.

The entire discussion has been updated on money control website at <http://www.moneycontrol.com/news/business/ipo/sme-ipo-heres-what-experts-have-to-say-2461661.html>

This will also be made available on the Company's website at www.mrssindia.com

This is for your information and records.

Yours sincerely,

For Majestic Research Services and Solutions Limited


Sarang Panchal
Managing Director



Majestic Research Services and Solutions Limited

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Entrepreneur / MSME Number - 27222202663

SME IPO: HERE'S WHAT EXPERTS HAVE TO SAY

In an interview to CNBC-TV18, **Mr. Raj Sharma**, Chairman of Majestic Research Services and Solutions Limited, which listed in mid-2015 and is one of Asia's largest independent full service market research companies and **Mr. Mahavir Lunawat**, Group Founder & Managing Director of Pantomath Group, which has handled the maximum SME IPOs overall discussed about the road ahead and what the risks are.

As many as 123 small and medium enterprise (SME) initial public offerings (IPO) have hit the market in 2017.

Mr. Lunawat said as much as 50 percent of these companies have turnover of less than Rs 50 crore; these are the companies with low base and economy is in their favour so they can give quantum growth.

He further said that the average IPO size of 317 companies that have got listed so far is close to Rs 10 crore.

Mr. Raj Sharma said that "the contribution or benefit of listing is massive".

"We are working on 100 companies; we are associating with a lot of government departments and even stock exchanges and doing a lot of thought leadership and entrepreneurship development programmes in the SME clusters across the nation and the response has been phenomenal," said **Mr. Mahavir Lunawat**.

The entire discussion has been updated on money control website at <http://www.moneycontrol.com/news/business/ipo/sme-ipo-heres-what-experts-have-to-say-2461661.html>

About MRSS India: BSE SME Listed MRSS India is a Full Service Digital Insights Agency. MRSS follows the philosophy of IMPLICIT RESEARCH viz. Eye Tracking, Mobile Analytics, Video Analysis, Facial Recognition, Digital Tracking, Online Communities, Neuroscience, Emotional Analysis, Automated Audience Measurement, Sensory Sciences, etc. The clients benefit from the offering reliability, validity and faster turnaround times. MRSS is India's 1st and only listed Market Research Company that completed 2 years of listing .It is the subsidiary of Majestic Market Research Support Services Limited.

Thanks and Regards,

The Corporate Communication Team

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